

CHECKFIRE BREXIT STATEMENT - What we are doing for our customers

Background

In a constitutionally significant referendum in June 2016, in which 52% voted in favour of leaving the European Union and 48% voted to remain, the UK formally notified the EU in March 2017 of its decision to withdraw from the Union. After several delays and extensions to the Article 50 process, the eventual exit of the UK from the European Union was 31 January 2020.

The withdrawal process is currently proceeding, and the transitional period is set to end on 31 December 2020. During this period of transition, the UK and EU are negotiating their future relationship. The current impasse in political circles means the possibility of the UK leaving the EU without an acceptable agreement (a 'No Deal Brexit') is a very real consideration.

Included in the many aspects of the relationship under negotiation are topics that potentially affect the way that the businesses in the UK transact with businesses in the EU. While the UK remains bound by EU law and the Customs Union until the end of the transitional period, the future of such UK/EU business will change after the conclusion of the transitional period.

Our Actions

CheckFire Limited are remaining alert and informed. We have established a Brexit Action Group, who are tasked with developing and maintaining an effective strategy for our business and to work to mitigate the impact for our customers. We will liaise with our key partners to ensure that a seamless commercial relationship is maintained.

There are still a number of unknown factors, and we are closely watching the actions of both the UK Government and the EU.

Our Customers

As most of our customers are based in the UK, and CheckFire Limited is registered and based in the UK, the commercial relationship between us and our customers will not change. Contracts, invoicing arrangements and other contractual arrangements will be unaffected.

Customers in the EU will be affected by the forthcoming changes and we will keep these customers informed about how these changes will affect our relationship.

Our Suppliers

We will work with our suppliers in the EU to ensure we all have a full understanding of how and what the changes will affect, and how a reliable supply chain will be maintained.

Our People

It is not expected that Brexit will have any impact on our employment situation so, after the final exit from the EU, our customers will be able to enjoy their usual points of contact with us.

Our Assurance to You

You can be sure that we are very much alert to the potential that Brexit has to cause some disruption and are confident that our forward planning and processes will result in the best possible outcome for our customers. However, if you have any questions, please get in touch.